

Press release: Monday 11 October 2021

Ocorian completes acquisition of Nordic Trustee

Ocorian, the financial services group and leading provider of fund, corporate, capital markets and private client services, has completed the acquisition of Nordic Trustee, the leading provider of trustee and agency services for bonds and direct lending in the Nordic region.

This transaction reflects Ocorian's strategy to further build its capital markets offering, one of its fastest growing business lines.

Nordic Trustee will continue to be led by CEO Cato A. Holmsen and a highly experienced management team. The team will continue to run Nordic Trustee's business and secure the company's role as an independent and market leading bond trustee and loan agent across the region with offices in Oslo, Stockholm, Copenhagen and Helsinki.

Frederik van Tuyll, Chairman and CEO at Ocorian said "Nordic Trustee is highly complementary to our existing global network and this partnership is an exciting part of our business growth. We are looking forward to working with Cato and the whole team to give our clients the opportunity to tap into the fast-growing Nordic bond and direct lending markets. The transaction also significantly expands the breadth and depth of solutions that Nordic Trustee can offer their clients including expansion outside the Nordic region."

CEO Cato A. Holmsen said "This is great news for our clients and everyone at Nordic Trustee. We share a single-minded focus on building long term client relationships founded on excellent client service, something which both Nordic Trustee and Ocorian is renowned for. We are looking forward to being part of Ocorian to support our clients' needs, now and in the future."

Since it was founded in 1993, Nordic Trustee has played a primary role in the development of the Nordic bond market, facilitating issuers access to capital, as well as monitoring and securing bondholders' rights. Nordic Trustee has been an integral part of the Nordic bond market supporting borrowers and lenders with

advice through more than 400 bond restructurings and 2,000 bondholders' meetings. Nordic Trustee is also the largest independent loan agent in the growing Nordic private credit market and supports various stakeholders in the bond and private loan markets with digital solutions.

The company has over 3,000 running assignments in the non-bank lending sector for more than 850 issuers and borrowers from 30 countries. Furthermore, the company provides bond reference data, pricing information and indexes to institutional investors through its proprietary platforms Stamdata, Nordic Bond Pricing and eFIRDS.

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For Ocorian

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About Ocorian

Ocorian is a global leader in corporate and fiduciary services, fund administration and capital markets. It has US\$260bn in assets under administration and employs 1,250 professionals.

Supporting and protecting global investment is Ocorian's priority; it manages over 17,000 structures on behalf of 8,000 clients including financial institutions, large-scale international organisations and high-net-worth individuals.

Ocorian provides fully compliant, tailored solutions that are individual to clients' needs, no matter where in the world they hold financial interests, or however they are structured.

The group offers a full suite of corporate, fund and private client services across a network of 16 offices spanning all the world's financial hubs. Locations include Bermuda, BVI, Cayman, Guernsey, Hong Kong, Ireland, Isle of Man, Jersey, Luxembourg, Mauritius, Netherlands, Singapore, UAE, the UK, and the US.

To find out more about Ocorian and its services, including regulatory information, visit www.ocorian.com