

Amendments to the FRN clause for NIBOR:

Means, for FRN:

- a) the Norwegian Interbank Offered Rate, being the rate fixed for a period comparable to the relevant Interest Period published by Global Rate Set Systems (GRSS) on the Interest Quotation Day; or
- b) if the rate under paragraph a) above is not available for the relevant Interest Period;
 - (i) the linear interpolation between the two closest relevant interest periods, and with the same number of decimals, quoted under paragraph a) above;
- c) if the rate under paragraph a) above is temporarily unavailable on the Interest Quotation Date for the relevant Interest Period and no Rate Switch Trigger Event (as defined in Attachment 1 hereto) has occurred:
 - (i) the rate formally recommended for use by the administrator of the Reference Rate or the supervisor which is responsible for supervising the administrator of the Reference Rate, or
 - (ii) if the rate in paragraph (i) is not available, a commercially reasonable alternative for the Reference Rate; or
- d) if the rate under paragraph a) is permanently unavailable on the Interest Quotation Date as a result of a Rate Switch Trigger Event (as defined in Attachment 1 hereto), the Replacement Reference Rate (as defined in Attachment 1 hereto) will replace the Reference Rate.

Attachment 1

Upon a Rate Switch Trigger Event, the Bond Terms shall with effect from the first Interest Quotation Date after the Rate Switch Trigger Event Date be amended as set out in this Attachment 1.

Except as expressly amended by this Attachment 1, the Bond Terms and the other Finance Documents shall remain in full force and effect.

1. MAIN TERMS OF THE BONDS

Interest Rate:	Means the Replacement Reference Rate plus the Margin.
Nowa Business Day:	Means any day where Norges Bank's settlement system is open.
Original Reference Rate	Means 3 months NIBOR.
Replacement Reference Rate:	Means the percentage rate per annum which is the aggregate of: a) the Compounded RFR Rate; and b) the applicable Credit Adjustment Spread rounded to fifth decimal place:

2. INTERPRETATION

Compounded RFR Rate:	<p>Means for the Observation Period relating to any Interest Period the percentage rate per annum calculated in accordance with the following formula, and rounded to the fifth decimal place:</p> $\left[\prod_{i=1}^{d_0} \left(1 + \frac{\text{DailyRate}_i \times n_i}{\text{dcc}} \right) - 1 \right] \times \frac{\text{dcc}}{d} \times \frac{\text{Original dcc}}{\text{dcc}}$ <p>where:</p> <p>"d₀" means the number of Nowa Business Days in the Observation Period;</p> <p>"i" means a series of whole numbers from one to d₀, each representing the relevant Nowa Business Day in chronological order in the Observation Period;</p> <p>"Daily Rate_i" means for any Nowa Business Day "i" in the Observation Period, the Daily Rate for that Nowa Business Day "i";</p> <p>"n_i" means, for any Nowa Business Day "i", the number of calendar days from, and including, that Nowa Business Day "i" up to, but excluding, the following Nowa Business Day;</p> <p>"dcc" means 365;</p> <p>"Original dcc" means 360; and</p> <p>"d" means the number of calendar days in that Observation Period,</p> <p>whereby the rate per day in the Observation Period shall not be rounded.</p>
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Credit Adjustment Spread:	Means the historical median difference (rounded to the fifth decimal place if necessary) between the Compounded RFR Rate and the Original Reference Rate in the 5-year period to and including the day occurring 2 (two) Business Days immediately prior to the date that is the Tenor period immediately prior to the announcement in accordance with definition of Rate Switch Trigger Event.
Daily Rate:	Means for any Nowa Business Day the RFR for that Nowa Business Day.
Interest Quotation Date:	Means the last day of the Observation Period for the relevant Interest Period.
Observation Period:	Means the period from and including the day falling [5] Nowa Business Days prior to the first day of that Interest Period and ending on, but excluding, the day falling [5] Nowa Business Days prior to the last day of that Interest Period.
Rate Switch Trigger Event:	Means: <ul style="list-style-type: none"> a) if the administrator of the Original Reference Rate, its supervisor, the court or any entity with insolvency or resolution authority over the administrator publicly announces that such administrator is insolvent; or b) the administrator or the supervisor of the administrator of the Original Reference Rate publicly announces that it has ceased or will cease to provide the Original Reference Rate for the Interest Period permanently or indefinitely, provided that there is no successor administrator to continue to provide the Original Reference Rate.
Rate Switch Trigger Event Date:	Means on the date which the Original Reference Rate ceases to be published or otherwise becomes unavailable.
RFR (NOK):	Means: <ul style="list-style-type: none"> a) the Norwegian Overnight Weighted Average (“NOWA”) administered and published by Norges Bank (“NB”); b) if NOWA is permanently unavailable on a Nowa Business Day; the rate (inclusive of any spreads or adjustments) recommended as the replacement for NOWA by NB (or any successor administrator of NOWA) (the “Recommended Rate”); or c) if the Recommended Rate is permanently unavailable on a Nowa Business Day; the policy rate as set by NB (inclusive of any spreads or adjustments).
Tenor	3 (three) calendar months