

Norwegian Market 2025

Price matrix for bonds issued by financial institutions, municipalities and certificates



All prices in NOK

Financial institutions - standard senior bonds, covered bonds (OMF)

No. Of outstanding issue	<NOK 100 million	>= NOK 100 million
0 - 5	26 400	40 700
6 - 10	23 050	34 300
11 - 25	21 500	26 400
26-50	20 500	20 500
> 50	13 800	13 800

*FIX or FRN interest standard loan agreements

Financial institutions - Tier 2/subordinated bonds, Tier 1/hybrid capital, MREL Capital

Standard senior bond agreement + 6 650 Tap issue 8 050

Municipalities

>=100 million	33 250
90 million - < 100 million	26 350
80 million - < 90 million	23 050
60 million - < 80 million	20 500
40 million - < 60 million	17 900

Commercial papers (Certificates)

	FIX standard	FRN standard
Negative pledge + 2 000	6 400	8 450

* A separate fee is set for non-standardised commercial papers