

## Norwegian Market 2026

### Price matrix for bonds issued by financial institutions, municipalities and certificates



All prices in NOK

#### Financial institutions - standard senior bonds, covered bonds (OMF)

No. of outstanding issue	<NOK 100 million	>= NOK 100 million
0 - 5	27 050	41 650
6 - 10	23 600	35 100
11 - 25	22 000	27 000
26-50	21 000	21 000
>50	14 100	13 800

\*FIX or FRN interest standard loan agreements

#### Financial institutions - Tier 2/subordinated bonds, Tier 1/hybrid capital, MREL Capital

Standard senior bond agreement + 6 850	Tap issue 8 250
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#### Municipalities

>=100 million	34 200
90 million - < 100 million	27 100
80 million - < 90 million	23 700
60 million - < 80 million	21 100
40 million - < 60 million	18 400

#### Commercial papers (Certificates)

	FIX standard	FRN standard
Negative pledge + 2 200	6 600	8 700

\* A separate fee is set for non-standardised commercial papers